

BAHADUR CHAND INVESTMENTS PRIVATE LIMITED

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj – Phase – II, New Delhi –110 070
Correspondence Address: 37, Community Center, Basant Lok, Vasant Vihar, New Delhi – 110 057
Phone: 011 – 47619310; Fax: 011 – 26152453; Website: www.bahadurchandinvestments.com
e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

Date: 08.02.2023

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: BCIPL

Sub: Disclosure pursuant to Regulation 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Bahadur Chand Investments Private Limited

Dear Sir/ Madam,

The Board of directors of the Company on the recommendation of the members of the Audit Committee in their meeting held on February 8, 2023 had approved the un-audited Financial Results for the quarter and period ended December 31, 2022.

We also submit herewith the Limited Review Report dt. February 8, 2023 issued by the Statutory Auditors of the Company, which was duly placed before the Board at the aforesaid meeting.

Further, pursuant to the provisions of Regulation 52(7) and 52(7A) of the aforesaid regulations, We also enclose herewith a statement indicating the utilization of the issue proceeds and also Confirm that there is no material deviation or variation in the use of proceeds as compared to the Objects of the issue.

We hereby also attach the asset cover certificate issued by the statutory auditors of the Company.

The Board Meeting commenced at 6:00 p.m. & concluded at 6:20 pm (IST).

Kindly take the same on your records.

Thanking You,

For Bahadur Chand Investments Private Limited

(Saloni Agarwal)
Company Secretary & Chief Compliance Officer



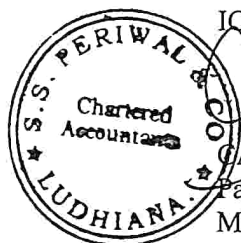
**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022**

To
Board of Directors of
Bahadur Chand Investments Private Limited
New Delhi

We have reviewed the accompanying Statement of unaudited standalone financial results of "**Bahadur Chand Investments Private Limited**" (the "Company") for the quarter and nine Months ended 31st December 2022 (the "Statement").

1. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S Periwal & Co.
Chartered Accountants
ICAI Firm Registration No.: 001021N



CA Pankaj Periwal
Partner
Membership No.: 096086
UDIN: 23096086BGYHIR5205

Place: Ludhiana
Date: 08.02.2023

Branches: 646/A, Malerkotla House, Civil Lines, Ludhiana-141001
C/o Periwal, 51 The Gateway, Amboli, Andheri West, Mumbai - 400101
135-A, Biplabi Rash, Behari Basu Road, Kolkata - 700001
H.No. 1202, Sector 44-B, Chandigarh-160047
2nd Floor. S 25, Dher Ka Balaji, Sikar Road, Jaipur-302039
L-4/23, First Floor, DLF City Phase-2, Gurugram-122002
SCF 40, Second Floor, Phase 9, Mohali-160062
78-New Grain Market, Fazilka, Distt. Ferozepur-152123
SCF 39, New Grain Market, Muktsar-152026

Bahadur Chand Investments Private Limited

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e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

Standalone statement of financial results for the period ended December 31, 2022

(All amounts in Rupees lakhs unless otherwise stated)

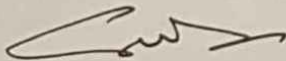
Particulars	For the quarter ended			For the period ended		For the year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	March 31, 2022
	(Un - audited)	(Un - audited)	(Un - audited)	(Un - audited)	(Un - audited)	(Audited)
INCOME						
Revenue from operations						
Interest income	171.73	379.98	0.85	927.55	42.86	305.54
Dividend income	30.55	14,011.63	3.28	14,042.18	14,301.15	38,321.09
Net gain on fair value changes	38.84	(57.98)	1,655.32	1,945.17	4,883.44	1,674.17
Other income	308.13	250.30	147.43	690.00	338.55	392.52
Total income (a)	549.25	14,583.93	1,806.88	17,604.90	19,566.00	40,693.32
EXPENSES						
Finance costs	8,946.08	8,826.24	8,355.30	26,154.31	25,220.40	33,511.09
Depreciation and amortisation expenses	0.18	0.18	0.18	0.54	0.54	0.72
Other expenses	13.96	129.15	21.35	153.48	192.08	388.99
Total expenses (b)	8,960.22	8,955.57	8,376.83	26,308.33	25,413.02	33,900.80
Profit/ (loss) before tax (a - b) = (c)	(8,410.97)	5,628.36	(6,569.95)	(8,703.43)	(5,847.02)	6,792.52
Tax expense:						
- Current tax	118.06	3,092.57	483.48	3,225.55	2,573.29	4,028.75
- Deferred tax (credit)/ charge	9.06	(13.52)	385.69	453.23	1,137.84	390.08
- Income tax adjustment for earlier years	(0.00)	3,862.66	-	3,862.66	21.11	525.72
Total tax expense (d)	127.12	6,941.71	869.17	7,541.44	3,732.24	4,944.55
Profit/ (loss) after tax (c - d) = (e)	(8,538.09)	(1,313.35)	(7,439.12)	(16,244.87)	(9,579.26)	1,847.97
Other comprehensive income						
Items that will not be reclassified to profit & loss	-	-	-	-	-	-
Items that will be reclassified to profit & loss	-	-	-	-	-	-
Total other comprehensive income (f)	-	-	-	-	-	-
Total comprehensive income (e + f)	(8,538.09)	(1,313.35)	(7,439.12)	(16,244.87)	(9,579.26)	1,847.97
Paid up equity share capital (Face value of Rs. 100 each)						17.06
Reserves						3,08,052.28
Earning per equity share (Nominal Value of Rs. 100 each):						
- Basic	(50,041.55)	(7,697.51)	(43,600.52)	(95,210.82)	(56,143.83)	10,830.91
- Diluted	(50,041.55)	(7,697.51)	(43,600.52)	(95,210.82)	(56,143.83)	10,830.91



Notes:

- 1) The Company is a Non-Banking Financial Company registered with Reserve Bank of India ("RBI") as Core Investment Company.
- 2) The financial results for the period ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2023.
- 3) The financial results for the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 4) In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results have been reviewed by the Statutory Auditors.
- 5) Given that the Company is a Non-Banking Financial Company - Core Investment Company registered with RBI, which involve lending/investment within the Group, the impact of the covid pandemic has been limited and not material. The Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.
- 6) Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is as per 'Annexure 1' attached.
- 7) The main business of the Company is investment activity and the same is aggregated as a single segment. Accordingly, there are no separate reportable segments as per the Ind AS 108 on Operating Segments.

For and on behalf of the Board of Directors of
Bahadur Chand Investments Private Limited



Suman Kant Munjal
Director

DIN :00002803

Place: New Delhi

Date: 8th February, 2023

Bahadur Chand Investments Private Limited

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Standalone statement of assets and liabilities as at December 31, 2022

(All amounts in Rupees lakhs unless otherwise stated)

Particulars	As at 31 Dec 2022 (Unaudited)	As at 30 Sep 2022 (Unaudited)	As at 30 June 2022 (Unaudited)	As at 31 March 2022 (Audited)
Financial assets				
(a) Cash and cash equivalents	862.65	8,704.07	1,919.30	905.34
(b) Bank balances other than included in (a) above	25.00	25.00	25.00	25.00
(c) Loans	6,200.00	15,000.00	15,000.00	15,000.00
(d) Investments	10,18,773.00	10,32,179.56	10,33,747.36	10,19,276.47
(e) Other financial assets	1.03	1.03	1.03	1.03
	10,25,861.68	10,55,909.66	10,50,692.69	10,35,207.84
Non-financial assets				
(a) Current tax assets (net)	-	-	3,918.04	3,880.46
(b) Property, plant and equipment	1.96	2.14	2.33	2.50
(c) Other non financial assets	1,764.63	2,184.92	2,605.21	3,020.93
	1,766.59	2,187.06	6,525.58	6,903.89
Total assets	10,27,628.27	10,58,096.72	10,57,218.28	10,42,111.73
Liabilities and equity				
Liabilities				
Financial liabilities				
(a) Trade payables				
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	2.68	4.24	4.49
(b) Debt securities	6,61,223.86	6,84,310.94	6,96,192.70	6,70,464.54
(c) Borrowings (other than debt securities)	46,000.00	48,500.00	36,000.00	42,500.00
(d) Other financial liabilities	14,112.68	9,945.04	9,291.46	6,559.76
	7,21,336.54	7,42,758.66	7,41,488.40	7,19,528.79
Non-financial liabilities				
(a) Current tax liabilities (net)	426.62	844.20		-
(b) Provisions	24.80	60.00	60.00	60.00
(c) Deferred tax liabilities (net)	13,912.72	13,903.66	13,917.18	13,459.49
(d) Other non-financial liabilities	103.15	167.65	76.79	994.11
	14,467.29	14,975.51	14,053.97	14,513.60
Total liabilities	7,35,803.83	7,57,734.17	7,55,542.37	7,34,042.39
Equity				
(a) Equity share capital	17.06	17.06	17.06	17.06
(b) Other equity	2,91,807.39	3,00,345.49	3,01,658.85	3,08,052.28
Total equity	2,91,824.45	3,00,362.55	3,01,675.91	3,08,069.34
Total liabilities and equity	10,27,628.27	10,58,096.72	10,57,218.28	10,42,111.73



Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 for the period ended 31 December 2022

S. No.	Particulars	Quarter ended			Period ended			Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 30, 2022	December 30, 2021	As at 31 March 2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt equity ratio	2.42		2.44	2.36	2.42	2.36	2.31
	(Debt equity ratio is (Debt securities + Borrowings) / Net worth)							
2	Net worth (Rs. in lakhs)	2,91,824.45	3,00,362.55	2,96,642.10	2,91,824.45	2,96,642.10	3,08,069.34	
	Calculated as defined in Section 2(57) of the Companies Act, 2013							
3	Net profit after taxes for the period (Rs. in lakhs)	(8,538.09)	(1,313.35)	(7,439.12)	(16,244.87)	(9,579.26)	1,847.97	
4	Earnings per share							
	Basic (in Rs.)	(50,041.55)	(7,697.51)	(43,600.52)	(95,210.82)	(56,143.83)	10,830.91	
	Diluted (in Rs.)	(50,041.55)	(7,697.51)	(43,600.52)	(95,210.82)	(56,143.83)	10,830.91	
5	Debt service coverage ratio (No. of times)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
6	Interest service coverage ratio (no. of times)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
7	Current ratio	0.11	0.38	0.13	0.11	0.13	0.26	
	(Current ratio is Current assets/ Current liabilities)							
8	Long term debt to working capital	49.75	32.55	(108.33)	49.75	(108.33)	37.62	
9	Bad debts to account receivable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
	Bad debts to Accounts receivable ratio - [Bad debts written off/ Trade Receivables]							
10	Current liability ratio	0.18	0.15	0.11	0.17	0.11	0.13	
	(Current liability ratio - (Current Liabilities / Total Liabilities)							
11	Total debt to total assets ratio	0.70	0.70	0.70	0.70	0.70	0.69	
	Total debts to Total assets - [(Non current borrowing including current maturity + Current borrowing + Interest accrued to be paid) / Total Assets]							
12	Debtor turnover ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
	Debtors Turnover - [Annualised Turnover / Average Debtors]							
13	Inventory turnover ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
	(xi) Inventory Turnover - [Annualised Cost of goods sold / Average Inventory]							
14	Operating margin	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
15	Net profit margin	-3541%	-9%	-448%	-96%	-50%	4.59%	
	Net Profit Margin - Net profit after tax / Revenue from operations							
16	Sector specific equivalent ratio							
	(a) Capital ratio	0.42	0.43	0.42	0.42	0.42	0.43	
	Adjusted net worth / Risk weighted assets as per applicable RBI guidelines							
	(b) Leverage ratio	1.78	1.65	1.77	1.78	1.77	1.63	
	Outside liabilities / Adjusted net worth as per applicable RBI guidelines							
17	Capital redemption reserve/debenture redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
	Not applicable, since, debenture redemption reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(vi) of Companies (Share Capital and Debentures) Rules, 2014.							
18	Outstanding redeemable preference shares (Quantity and value)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	



Bahadur Chand Investments Private Limited
Annexure 1-A

Disclosure in compliance with Regulation 52 (8), read with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the period ended 31 December 2022

(All amounts in Rupees lakhs unless otherwise stated)

S. No.	Particulars	Quarter ended		Year ended
		December 31 , 2022	December 31 , 2021	As at 31 March 2022
1.	Total Income from Operations	549.25	1,806.88	40,693.32
2.	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items [#])	(8,410.97)	(6,569.95)	6,792.52
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items [#])	(8,410.97)	(6,569.95)	6,792.52
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items [#])	(8,538.09)	(7,439.12)	1,847.97
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(8,538.09)	(7,439.12)	1,847.97
6.	Paid up Equity Share Capital	17.06	17.06	17.06
7.	Reserves (excluding Revaluation Reserve)	2,91,807.39	2,96,625.04	3,08,052.28
8.	Securities Premium Account	1,33,995.94	1,33,995.94	1,33,995.94
9.	Net worth	2,91,824.45	2,96,642.10	3,08,069.34
10.	Paid up Debt Capital/ Outstanding Debt	7,21,336.54	7,14,572.17	7,19,524.30
11.	Outstanding Redeemable Preference Shares	NA	NA	NA
12.	Debt Equity Ratio	2.42	2.36	2.31
13.	Earnings Per Share (of Rs. ___/- each) (for continuing and discontinued operations) -			
	Basic (in Rs.)	(50,041.55)	(43,600.52)	10,830.91
	Diluted (in Rs.)	(50,041.55)	(43,600.52)	10,830.91
14.	Capital Redemption Reserve	NA	NA	NA
15.	Debenture Redemption Reserve	NA	NA	NA
16.	Debt Service Coverage Ratio	NA	NA	NA
17.	Interest Service Coverage Ratio	NA	NA	NA
	Notes:-			
1	The above is an extract of detailed format of the unaudited financial results for the period ended December 31, 2022 filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the financial results are available on the websites of the stock exchange at www.nseindia.com and the Company at www.bahadurchandinvestments.com .			
2	The above results for the period ended December 31, 2022 have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on February 08, 2023.			
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.			
4	For the other items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the Stock Exchange and can be accessed at www.nseindia.com and at the Company's website at www.bahadurchandinvestments.com .			
		For and on behalf of the Board of Directors of Bahadur Chand Investments Private Limited		
				Sd/-
	Place: New Delhi			Suman Kant Munjal
	Date: 08.02.2023			Director





S.S PERIWAL & CO.
CHARTERED ACCOUNTANTS

Head Office: J-45, Basement, Vikaspuri,
Outer Ring Road, Pillar No. 9,
New Delhi-110018
Mobile: 94172-40316
E-mail: ssperiwal73@gmail.com

TO WHOM IT MAY CONCERN

We have verified the records and documents of the Bahadur Chand Investments Private Limited having Corporate Identification No U65921DL1979PTC331322 and registered office at The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj – Phase – II, New Delhi – 110070

In compliance with the Regulation 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Company has maintained assets cover of 1.43 times as on 31.12.2022 (calculation as per statement of asset coverage ratio available for the **unsecured debt securities and unaudited Financial as on 31.12.2022**) as per terms of the offer documents/information memorandum and/or debenture trust deed in respect of non-convertible debt securities issued by the Company.

For S.S Periwal & Co.
Chartered Accountants
ICAI Firm Registration No.: 001021N



CA Pankaj Periwal .
Partner

Membership No.: 096086
UDIN: 23096086BGYHIQ3020

Place: Ludhiana
Date: 08.02.2023

Branches: 646/A, Malerkotla House, Civil Lines, Ludhiana-141001
C/o Periwal, 51 The Gateway, Amboli, Andheri West, Mumbai - 400101
135-A, Biplabi Rash, Behari Basu Road, Kolkata – 700001
H.No. 1202, Sector 44-B, Chandigarh-160047
2nd Floor. S 25, Dher Ka Balaji, Sikar Road, Jaipur-302039
L-4/23, First Floor, DLF City Phase-2, Gurugram-122002
SCF 40, Second Floor, Phase 9, Mohali-160062
78-New Grain Market, Fazilka, Distt. Ferozepur-152123
SCF 39, New Grain Market, Muktsar-152026



TO WHOM IT MAY CONCERN

**Statutory Auditors Certificate for asset cover in respect of listed debt securities for the
nine months ended 31st December 2022**

We hereby certify that:

- a) The listed entity i.e. M/s **Bahadur Chand Investments Private Limited**, having Corporate Identification No U65921DL1979PTC331322 and registered office at The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj – Phase – II, New Delhi – 110070 has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

i) NCDs

ISIN	PRIVATE PLACEMENT/PUBLIC ISSUE	SECURED/ UNSECURED	SANCTIONED AMOUNT
INE087M08050	Private Placement	Unsecured	6,500,000,000
INE087M08068	Private Placement	Unsecured	8,749,650,000
INE087M08076	Private Placement	Unsecured	5,000,000,000

ii) CPs

ISIN	PRIVATE PLACEMENT/PUBLIC ISSUE	SECURED/ UNSECURED	SANCTIONED AMOUNT
INE087M14AW1	Private Placement	Unsecured	1,000,000,000.00
INE087M14AK6	Private Placement	Unsecured	500,000,000.00
INE087M14AK6	Private Placement	Unsecured	500,000,000.00
INE087M14AL4	Private Placement	Unsecured	1,000,000,000.00
INE087M14AQ3	Private Placement	Unsecured	2,000,000,000.00
INE087M14AS9	Private Placement	Unsecured	1,000,000,000.00
INE087M14AS9	Private Placement	Unsecured	1,000,000,000.00
INE087M14AR1	Private Placement	Unsecured	500,000,000.00

Branches: 646/A, Malerkotla House, Civil Lines, Ludhiana-141001
C/o Periwal, 51 The Gateway, Amboli, Andheri West, Mumbai - 400101
135-A, Biplabi Rash, Behari Basu Road, Kolkata – 700001
H.No. 1202, Sector 44-B, Chandigarh-160047
2nd Floor. S 25, Dher Ka Balaji, Sikar Road, Jaipur-302039
L-4/23, First Floor, DLF City Phase-2, Gurugram-122002
SCF 40, Second Floor, Phase 9, Mohali-160062
78-New Grain Market, Fazilka, Distt. Ferozepur-152123
SCF 39, New Grain Market, Muktsar-152026

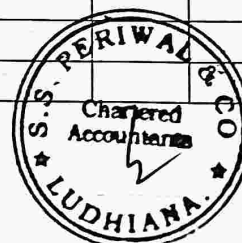


INE087M14AR1	Private Placement	Unsecured	500,000,000.00
INE087M14AT7	Private Placement	Unsecured	400,000,000.00
INE087M14AT7	Private Placement	Unsecured	850,000,000.00
INE087M14AU5	Private Placement	Unsecured	1,500,000,000.00
INE087M14AV3	Private Placement	Unsecured	1,000,000,000.00
INE087M14AV3	Private Placement	Unsecured	500,000,000.00

b) Asset Cover for listed debt securities:

- The financial information has been extracted from the books of accounts for the period ended 31.12.2022 and other relevant records of the listed entity;
- The assets of the listed entity provide coverage of **Nil** times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the **Secured debt securities**) as there are no secured debt securities;
- The total assets of the listed entity provide coverage of **1.43** times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the **unsecured debt securities**) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Sl No.	Particulars		Values as on 31 st December 2022 (Amount in INR crores)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	10,116.48
	· Property Plant & Equipment (Fixed assets) - movable/immovable property etc		0.02
	· Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		-
	· Receivables including interest accrued on Term loan/ Debt Securities etc		62.01
	· Investment(s)*		10,187.73
	· Cash and cash equivalents and other current/ Non-current assets		8.88
	· Current tax assets (net)		-
	(-) interest accrued/ payable on unsecured borrowings		(141.13)
	(-) unsecured trade payables		-
	(-) statutory liabilities		(1.03)



ii.	Total borrowing (unsecured)	B	7,072.24
	· Term loan		460.00
	· Non-convertible Debt Securities		5,424.97
	· CC/ OD Limits		-
	· Other Borrowings		1,187.27
	· IND - AS adjustment for effective Interest rate on unsecured borrowings		-
	Asset Coverage Ratio	A/B	1.43
	(100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)		

* The balance of Investments as on 31st December 2022 is net off provision for impairment and is based on the signed financials as on 31st December 2022.

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the entity.

For S.S Periwal & Co.
Chartered Accountants
ICAI Firm Registration No.: 001021N



CA Pankaj Periwal
Partner

Membership No.: 096086
UDIN: 23096086BGYHIQ3020

Place: Ludhiana
Date: 08.02.2023

BAHADUR CHAND INVESTMENTS PRIVATE LIMITED

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj – Phase – II, New Delhi –110 070

Correspondence Address: 37, Community Center, Basant Lok, Vasant Vihar, New Delhi – 110 057

Phone: 011 – 47619310; Fax: 011 – 26152453; Website: www.bahadurchandinvestments.com

e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

Date: 08.02.2023

Asst. Vice President, Listing Deptt.

National Stock Exchange of India Ltd.

Exchange Plaza, Plot C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the provisions of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the statement of utilization of issue proceeds.

Request you to kindly take the same on your records.

Thanking you,

For Bahadur Chand Investments Private Limited

Saloni Agarwal

Company Secretary & Compliance Officer

Encl.: As above

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A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Bahadur Chand Investments Private Limited	INE087M08050	Private Placement	Unsecured NCD	02-03-2020	6,500,000,000	6,500,000,000	No	NA	NA
	INE087M08068	Private Placement	Unsecured NCD	09-03-2020	10,500,000,000	10,500,000,000	No		
	INE087M08076	Private Placement	Unsecured NCD	09-09-2020	5,000,000,000	5,000,000,000	No		

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars	Remarks
Name of listed entity	
Mode of fund raising	
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised? Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	

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Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation for the quarter	Remarks, if any
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Saloni Agarwal Designation: Company Secretary and Compliance Officer Date: 08.02.2023						