

BAHADUR CHAND INVESTMENTS PRIVATE LIMITED

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj – Phase – II, New Delhi –110 070

Correspondence Address: 37, Community Center, Basant Lok, Vasant Vihar, New Delhi – 110 057

Phone: 011 – 47619310; Fax: 011 – 26152453; Website: www.bahadurchandinvestments.com

e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

February 9, 2022

Asst. Vice President, Listing Deptt.

National Stock Exchange of India Ltd.

Exchange Plaza, Plot C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Bahadur Chand Investments Private Limited (the Company)

Dear Sirs,

The Board of directors of the Company on the recommendation of the members of the Audit Committee in their meeting held on February 9, 2022 had approved the un-audited financial results for the quarter and period ended December 31, 2021.

We also submit herewith the Limited Review Report dt. February 9, 2022 issued by the statutory auditors of the Company, which was duly placed before the Board at the aforesaid meeting.

Further, pursuant to the provisions of Regulation 52(7) and 52(7A) of the aforesaid regulations, we also enclose herewith a statement indicating the utilization of the issue proceeds and also confirm that there is no material deviation or variation in the use of proceeds as compared to the objects of the issue.

We hereby also attach the asset cover certificate issued by the statutory auditors of the Company.

The Board Meeting concluded at 2 pm (IST).

Kindly take the same on your records.

Thanking you,

For Bahadur Chand Investments Private Limited



Saloni Agarwal

Company Secretary & Compliance Officer

Encl.: As above





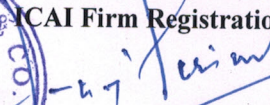
S.S. PERIWAL & CO.

Head Office: J-45, Basement, Vikaspuri,
Outer Ring Road, Pillar No. 9,
New Delhi-110018
Mobile: 94172-40316
E-mail: ssperiwal73@gmail.com

To
Board of Directors of
Bahadur Chand Investments Private Limited
New Delhi

We have reviewed the accompanying Statement of unaudited standalone financial results of "**Bahadur Chand Investments Private Limited**" (the "Company") for the Quarter ended 31st Dec 2021 and Nine Months ended from 1st Apr 2021 to 31st December 2021 (the "Statement").

1. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Periwál & Co.
Chartered Accountants
ICAI Firm Registration No.: 001021N

Pankaj Periwál
Partner
Membership No.: 096086
UDIN: 22096086AA2GVJ5588

Place: Ludhiana
Date: 9th February 2022

Branches: 646/A, Malerkotla House, Civil Lines, Ludhiana-141001
78-New Grain Market, Fazilka, Distt. Ferozepur-152123
926, Sector 7-B, Chandigarh-160019
2nd Floor. S 25, Dher Ka Balaji, Sikar Road, Jaipur-302039
L-4/23, First Floor, DLF City Phase-2, Gurugram-122002
SCF 40, Second Floor, Phase 9, Mohali-160062
415 Sector 8, Panchkula-134109
SCF 39, New Grain Market, Muktsar-152026

Bahadur Chand Investments Private Limited

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e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

Standalone Financial Results for the period ended December 31, 2021

(All amounts in Rupees lakhs unless otherwise stated)

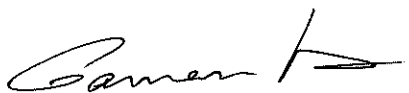
Particulars	For the quarter ended			For the period ended		For the year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	(Un - audited)	(Un - audited)	(Un - audited)	(Un - audited)	(Un - audited)	(Audited)
INCOME						
Revenue from operations						
Dividend Income	3.28	14,297.87	0.56	14,301.15	10,642.97	38,669.51
Interest Income	0.85	42.01	0.98	42.86	23.07	76.08
Net Gain on Fair Value changes	1,655.32	1,666.99	1,465.15	4,883.44	4,061.16	2,878.23
Other Income	147.43	55.26	140.92	338.55	1,432.98	1,596.71
Total Income	1,806.88	16,062.13	1,607.61	19,566.00	16,160.18	43,220.53
EXPENSES						
Finance costs	8,355.30	8,551.03	8,591.01	25,220.40	27,263.02	35,629.43
Depreciation	0.18	0.18	0.18	0.54	0.24	0.41
Other expenses	21.35	141.00	72.55	192.08	276.56	620.58
Total expenses	8,376.83	8,692.21	8,663.74	25,413.02	27,539.82	36,250.42
Profit for the period/ year before tax	(6,569.95)	7,369.92	(7,056.13)	(5,847.02)	(11,379.64)	6,970.11
Tax expense:						
- Current tax	483.48	1,968.03	581.25	2,573.29	1,743.75	8,204.96
- Deferred tax charge/(credit)	385.69	388.40	341.38	1,137.84	946.25	615.07
- Income tax adjustment for earlier year	-	21.11	-	21.11	-	58.24
	869.17	2,377.54	922.63	3,732.24	2,690.00	8,878.27
Profit/ (loss) after tax for the period/ year	(7,439.12)	4,992.38	(7,978.76)	(9,579.26)	(14,069.64)	(1,908.16)
Other comprehensive income/ (loss)						
Items that will not be classified to profit & loss	-	-	-	-	-	-
Items that will be classified to profit & loss	-	-	-	-	-	-
Other comprehensive income for the period/ year	-	-	-	-	-	-
Total comprehensive income for the period/ year	(7,439.12)	4,992.38	(7,978.76)	(9,579.26)	(14,069.64)	(1,908.16)
Earning per equity share (Nominal Value of Rs. 100 each):						
- Basic	(43,600.52)	29,260.23	(49,594.48)	(56,143.83)	(87,454.25)	(11,685.71)
- Diluted	(43,600.52)	29,260.23	(49,594.48)	(56,143.83)	(87,454.25)	(11,685.71)



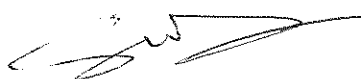
Notes:

- 1) The Company is a Non - Banking Finance Company registered with Reserve Bank of India ("RBI") as Core Investment Company.
- 2) The financial results for the nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 9, 2022.
- 3) The financial results for the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 4) In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the nine months ended and quarter ended December 31, 2021 has been carried out by the Statutory Auditors.
- 5) The figures of December 31, 2020 quarter is the balancing figure between the unaudited unpublished figures of nine months ended December 31, 2020, which were subjected to review and the unaudited figures of the six months ended September 30, 2020, subjected to review.
- 6) The Company is a Non Banking Finance Company Core Investment Company registered with RBI. Given the nature of its activities, which involve lending/investment within the Group, the impact of the covid pandemic has been limited and not material. The Group (Holding Company along with Subsidiaries & Associates) has taken various measures in consonance with the Government advisories to contain the pandemic. Given the uncertainty of quick turnaround to normalcy, the Group has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Group does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.
- 7) Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per 'Annexure I' attached.

For and on behalf of the Board of Directors of
Bahadur Chand Investments Private Limited



Pawan Munjal
Director
DIN: 00004223
Place: New Delhi
Date: 9 February 2022



Suman Kant Munjal
Director
DIN: 00002803
Place: New Delhi
Date: 9 February 2022

Bahadur Chand Investments Private Limited
Annexure 1

Additional information

a) Credit rating

Following credit ratings have been assigned to the Company:

Facility	ICRA/ CARE
Unsecured non convertible redeemable debentures	ICRA AA/ Stable
Commercial paper	A1+ (ICRA/CARE)

b) Asset cover available

Not applicable

c) Ratios

S. No.	Particulars	As at 31 December 2021	As at 31 March 2021
1	Debt equity ratio [Debt equity ratio is (Debt securities + Other financial liabilities)/ Net worth]	2.41	2.33
2	Debt service coverage ratio (No. of times) [Earnings before Interest, Tax and Exceptional Items / (Interest Expense + Principal repayments of long term loan made during the period excluding prepayment)]	Not applicable	Not applicable
3	Interest service coverage ratio (no. of times) [Earnings before Interest, Tax and Exceptional Items / Interest Expense]	Not applicable	Not applicable
4	Current ratio [Current ratio is Current assets/ Current liabilities]	0.13	0.25
5	Long term debt to working capital Long term debt to working capital - [Non Current borrowing including current maturity / (Current Asset - Current Liabilities excluding current maturity of Long term borrowing)]	(108.33)	47.87
6	Bad debts to account receivable Bad debts to Accounts receivable ratio - [Bad debts written off/ Trade Receivables]	Not applicable	Not applicable
7	Current liability ratio Current liability ratio - (Current Liability / Total Liability)	0.11	0.12
8	Total debt to total assets ratio Total debts to Total assets - [(Non current borrowing including current maturity + Current borrowing) / Total Assets]	0.70	0.69
9	Debtor turnover ratio Debtors Turnover - [Annualised Turnover / Average Debtors]	Not applicable	Not applicable
10	Inventory turnover ratio (xi) Inventory Turnover - [Annualised Cost of goods sold / Average Inventory]	Not applicable	Not applicable
11	Operating margin Operating Margin - Operating EBITDA / Turnover	Not applicable	Not applicable
12	Net profit margin Net Profit Margin - Net profit after tax / Turnover	Not applicable	Not applicable

d) Net worth

Net worth	As at 31 December 2021	As at 31 March 2021
Net worth	296,642.10	306,221.37

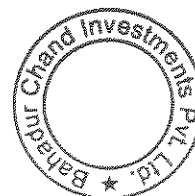
(Net worth is paid up equity share capital + Other equity)

e) Outstanding redemption reserve/ debenture redemption reserve

Not applicable, since, debenture redemption reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

f) Outstanding redeemable preference shares (Quantity and value)

Not applicable



Additional information

g) (a) Following is the information regarding interest and principal repayment of non convertible debentures

ISIN	Credit rating	Previous due date of interest and principal				Next due date of interest and principal			
		Principal		Interest		Principal		Interest	
		Date	Amount (in crores)	Date	Amount (in crores)	Date	Amount (in crores)	Date	Amount (in crores)
INE087M08043	ICRA AA/ Stable			03-Dec-21	18.99	02-Dec-22	350.00	03-Jun-22	18.88
INE087M08050	ICRA AA/ Stable			09-Sep-21	49.40	01-Mar-24	650.00	02-Mar-22	49.08
INE087M08068	ICRA AA/ Stable					08-Mar-24	1,050.00	09-Mar-22	104.48
INE087M08076	ICRA AA/ Stable					24-Aug-23	500.00	09-Sep-22	49.40
*	Not applicable					29-Mar-27	3,400.00	Not applicable	Not applicable

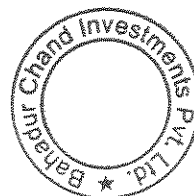
* subscribed by promoter partnership firm (Brij Mohan Lal OmPrakash)

b) Following is the information regarding repayment of Commercial Papers:

ISIN	Credit Rating	Previous due date of discounting charges and discounted value					Next due date of discounting charges and discounted value				
		Discounted value		Discounting charges		Payment Status	Discounted value		Discounting charges		Payment Status
		Date	Amount (in crores)	Date	Amount (in crores)		Date	Amount (in crores)	Date	Amount (in crores)	
INE087M14975	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	Not yet due	Not yet due	3-Feb-22	70.59	3-Feb-22	4.41	
INE087M14991	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	Not yet due	Not yet due	22-Apr-22	238.77	22-Apr-22	11.23	
INE087M14AE9	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	Not yet due	Not yet due	16-Sep-22	94.89	16-Sep-22	5.11	
INE087M14AE9	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	Not yet due	Not yet due	16-Sep-22	94.89	16-Sep-22	5.11	
INE087M14AG4	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	Not yet due	Not yet due	8-Mar-22	99.01	8-Mar-22	0.99	
INE087M14AB5	ICRA/CARE A1 +	5-Oct-21	99.06	5-Oct-21	0.94	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14AC3	ICRA/CARE A1 +	27-Oct-21	74.29	27-Oct-21	0.71	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14AD1	ICRA/CARE A1 +	14-Dec-21	49.54	14-Dec-21	0.46	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14AF6	ICRA/CARE A1 +	20-Dec-21	99.10	20-Dec-21	0.90	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	24.43	30-Apr-21	0.57	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	48.86	30-Apr-21	1.14	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	24.43	30-Apr-21	0.57	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	24.43	30-Apr-21	0.57	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	24.44	30-Apr-21	0.56	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	24.44	30-Apr-21	0.56	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	48.87	30-Apr-21	1.13	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	13.68	30-Apr-21	0.32	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	24.44	30-Apr-21	0.56	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	4.89	30-Apr-21	0.11	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	5.86	30-Apr-21	0.14	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14959	ICRA/CARE A1 +	30-Apr-21	48.87	30-Apr-21	1.13	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14983	ICRA/CARE A1 +	10-Jun-21	74.65	10-Jun-21	0.35	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14983	ICRA/CARE A1 +	10-Jun-21	124.41	10-Jun-21	0.59	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14983	ICRA/CARE A1 +	10-Jun-21	34.83	10-Jun-21	0.17	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14983	ICRA/CARE A1 +	10-Jun-21	14.93	10-Jun-21	0.07	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14900	ICRA/CARE A1 +	25-Jun-21	186.47	25-Jun-21	13.53	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14918	ICRA/CARE A1 +	9-Jul-21	116.30	9-Jul-21	8.70	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14967	ICRA/CARE A1 +	2-Aug-21	48.67	2-Aug-21	1.33	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14967	ICRA/CARE A1 +	2-Aug-21	24.34	2-Aug-21	0.66	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14967	ICRA/CARE A1 +	2-Aug-21	24.34	2-Aug-21	0.66	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
INE087M14AA7	ICRA/CARE A1 +	21-Sep-21	99.05	21-Sep-21	0.95	Paid	Not Applicable	Not Applicable	Not Applicable	Not Applicable	

Not yet due- commercial paper repayment was not due

Note:- repayment of commercial paper stated in above table are in respect of repayments made during the nine months ended December 31, 2021





S.S. PERIWAL & CO.
CHARTERED ACCOUNTANTS

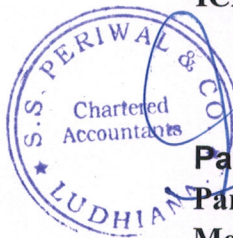
Head Office: J-45, Basement, Vikaspuri,
Outer Ring Road, Pillar No. 9,
New Delhi-110018
Mobile: 94172-40316
E-mail: ssperiwal73@gmail.com

To whom it may concern

We have verified the records and documents of the Bahadur Chand Investments Private Limited having Corporate Identification No U65921DL1979PTC331322 and registered office at The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj - Phase - II, New Delhi - 110070

In compliance with the Regulation 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Company has maintained assets cover of 1.44 times as on 31.12.2021 (calculation as per statement of asset coverage ratio available for the **unsecured debt securities**) as per terms of the offer documents/information memorandum and/or debenture trust deed in respect of non-convertible debt securities issued by the Company.

For S.S. Periwai & Co.
Chartered Accountants
ICAI Firm Registration No.: 001021N



Pankaj Periwai
Partner

Membership No.: 096086
UDIN: 22096086 AA2E2B6748

Place: Ludhiana
Date: 9th February 2022

BAHADUR CHAND INVESTMENTS PRIVATE LIMITED

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Date: February 9, 2022

Asst. Vice President, Listing Deptt.

National Stock Exchange of India Ltd.

Exchange Plaza, Plot C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the provisions of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the issue proceeds of non-convertible securities have been utilized for the same purpose as per the objects of the issue.

Kindly take the same on your records.

Thanking you,

For Bahadur Chand Investments Private Limited

Saloni Agarwal

Company Secretary & Compliance Officer

