

BAHADUR CHAND INVESTMENTS PRIVATE LIMITED

Regd. Office: Bharti Crescent, 1 Nelson Mandela Marg, Vasant Kunj, Phase – II, New Delhi – 110 070
Correspondence Address: 37, Community Center, Basant Lok, Vasant Vihar, New Delhi – 110 057
Phone: 011 – 47619310; Fax: 011 – 26152453; Website: www.bahadurchandinvestments.com
e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

November 12, 2020

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Bahadur Chand Investments Private Limited (the Company)

Dear Sirs,

The Board of directors of the Company in their meeting held on November 12, 2020 had approved the un-audited financial statements of the Company for the half year ended September 30, 2020.

We also submit herewith the Limited Review Report dt. November 12, 2020 issued by Vikas Ram & Associates (Firm Registration No. 017246N) Statutory Auditors of the Company, on the un-audited financial results of the Company for the half year ended September 30, 2020, which was duly placed before the Board at the aforesaid meeting.

Pursuant to the provisions of Regulation 52(7) of the Listing Regulations, 2015, we also enclose herewith a statement indicating material deviation or variation in the use of proceeds of issue of listed non-convertible debt securities as per circular dated January 17, 2020.

Kindly take the same on your records.

Thanking you,

For Bahadur Chand Investments Private Limited


Saloni Agarwal
Company Secretary & Compliance Officer



Encl.: As above



2nd Floor, Golden Plaza
Near Arora Neuro Center
The Mall, Ludhiana-141001
Ph: 0161-4644245, 9876293232
email: rohit.ca@gmail.com

To
Board of Directors of
Bahadur Chand Investments Private Limited
New Delhi

We have reviewed the accompanying Statement of unaudited standalone financial results of Bahadur Chand Investments Private Limited (the "Company") for the half year ended 30 September 2020 (the "Statement").

1. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Ram & Associates
Chartered Accountants

CAI Firm Registration No.: 017246N



Rohit Gupta
Partner

Membership No.: 098863

UDIN: 20098863AAAABD8478

Place: Ludhiana
Date: 12.11.2020

Bahadur Chand Investments Private Limited

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Fax: 011-26152453, Tel. No: 011-46044110, Website: www.bahadurchandinvestments.com

e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

Standalone Financial Results for the half year ended September 30, 2020

(All amount in Rupees lacs unless otherwise stated)

Particulars	As at 30 September 2020	As at 31 March 2020
	Un-Audited	Audited
Financial assets		
Cash and cash equivalents	190.27	2,598.52
Investments	1,015,953.60	1,098,244.49
Others	5,402.84	5,687.53
	<u>1,021,546.71</u>	<u>1,106,530.54</u>
Non-financial assets		
Current tax assets (net)	691.52	347.83
Property plant and equipment	3.58	-
	<u>695.10</u>	<u>347.83</u>
Total	<u><u>1,022,241.81</u></u>	<u><u>1,106,878.37</u></u>
Liabilities and equity		
Liabilities		
Financial liabilities		
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.97	43.29
Debt securities	695,550.68	852,065.59
Other financial liabilities	11,474.08	28,849.30
	<u>707,027.73</u>	<u>880,958.18</u>
Non-financial liabilities		
Deferred tax liabilities (net)	13,059.21	12454.34
Other non-financial liabilities	116.21	336.32
	<u>13,175.42</u>	<u>12,790.66</u>
Total Liabilities	<u><u>720,203.15</u></u>	<u><u>893,748.84</u></u>
Equity		
Equity share capital	17.06	14.16
Other equity	302,021.60	213,115.37
Total equity	<u>302,038.66</u>	<u>213,129.53</u>
Total liabilities and equity	<u><u>1,022,241.81</u></u>	<u><u>1,106,878.37</u></u>



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Standalone Financial Results for the half year ended September 30, 2020

(All amount in Rupees lacs unless otherwise stated)

Particulars	For the half year ended		For the year ended
	September 30, 2020	September 30, 2019	March 31, 2020
	Un-Audited	Un-Audited	Audited
INCOME			
Revenue from operations			
Dividend Income	10,642.41	13,836.61	39,799.71
Interest Income	22.09	4.81	73.50
Net Gain on fair value changes	2,596.01	3,165.83	6,700.93
Other Income	1,292.06	273.68	1,233.68
Total Income	14,552.57	17,280.93	47,807.82
EXPENSES			
Finance costs	18,672.01	15,155.93	32,636.13
Depreciation and amortisation expense	0.06	-	-
Other expenses	204.01	211.06	1,409.20
Total expenses	18,876.08	15,366.99	34,045.33
Profit for the period/year before tax	(4,323.51)	1,913.94	13,762.49
Tax expense:			
- Current tax	1,162.50	35.18	328.91
- Deferred tax charge	604.87	704.71	2,047.52
	1,767.37	739.89	2,376.43
Profit/(loss) after tax for the period/ year	(6,090.88)	1,174.05	11,386.06
Other Comprehensive income/(loss)			
Items that will not be reclassified to profit & loss	-	-	-
Items that will be reclassified to profit & loss	-	-	-
Other Comprehensive income for the period/year	-	-	-
Total Comprehensive income for the period/year	(6,090.88)	1,174.05	11,386.06
Earnings per equity share:			
- Basic*	(39,056.62)	9,031.13	84,547.84
- Diluted*	(39,056.62)	9,031.13	84,547.84


*not annualised for the half year ended



Notes:

- 1) The Company is a Non-Banking Finance Company registered with the Reserve Bank of India ('the RBI') as Core Investment Company.
- 2) The financial results for the half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020.
- 3) The Company had listed its first non-convertible debentures on The National Stock Exchange of India Limited w.e.f. December 6, 2019.
- 4) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 5) In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the half year ended September 30, 2020 has been carried out by the Statutory Auditors. Standalone financial results for the half year ended September 30, 2019 were not subjected to limited review by Statutory Auditors.
- 6) During the half year ended September 30, 2020, the Company has made issuance of 2902 equity shares of Rs. 100 each at a premium of Rs. 3,273,504 Per share under private placement.
- 7) During the half year ended September 30, 2020, the Company has made further investment of Rs. 1446.70 lakh in 90,000 equity shares of associate Company i.e Hero MotoCorp Limited.
- 8) During the half year ended September 30, 2020, the Company has issued 5000 Rated Redeemable Listed Non-Convertible Debentures of Rs 10 lakh each amounting to Rs 50,000 lakhs.
- 9) The Company is a Non Banking Finance Company Core Investment Company registered with RBI. Given the nature of its activities, which involve lending/investment within the Group, the impact of the covid pandemic has been limited and not material. The Group (Holding Company along with Subsidiaries & Associates) has taken various measures in consonance with the Government advisories to contain the pandemic, which included closing of manufacturing facilities across the Group.
The Group's operations for the quarter ended June 30, 2020 were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India. The operations have resumed with requisite precautions in place. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Group and take necessary measures to address the situation.
- 10) Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per 'Annexure I' attached.

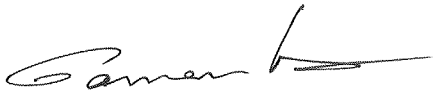
For and on behalf of the Board of Directors of
Bahadur Chand Investments Private Limited



 **Suman Kant Munjal**
Director
(DIN: 00002803)

Place: New Delhi

Date: *November 12, 2020*



Pawan Munjal
Director
(DIN: 00004223)

Place: New Delhi

Date: *November 12, 2020*



Bahadur Chand Investments Private Limited**Annexure I**

Additional information

a) Credit Rating

Following credit ratings have been assigned to the Company:

Facility	ICRA
Unsecured Non-Convertible Redeemable Debentures	AA/Stable- ICRA
Commercial papers	A1+ (ICRA/CARE)

b) Asset cover available

Not applicable

c) Debt-Equity Ratio

Debt-Equity Ratio	As at September 30, 2020	As at March 31, 2020
Debt-Equity ratio	2.34	4.13

[Debt equity ratio is (Debt securities+other financial liabilities) / Networth]

d) Net worth

(Rupees in lakhs)

Net worth	As at September 30, 2020	As at March 31, 2020
Net worth	302,038.66	213,129.53

(Net worth is equal to paid up equity share capital plus other equity)

e) Debt service coverage ratio

Not applicable

f) Interest service coverage ratio

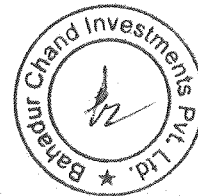
Not applicable

g) Outstanding redemption reserve/ debenture redemption reserve

Not applicable, since, debenture redemption reserve is not required in respect of privately placed debenture in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

h) Outstanding redeemable preference shares (quantity and value)

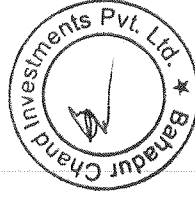
Not applicable



i) Following is the information regarding interest and principal repayment of non-convertible debentures

ISIN	Credit Rating	Previous due date of interest and principal				Next due date of interest and principal			
		Principal		Interest		Principal		Interest	
		Date	Amount Rs. in crore	Date	Amount Rs. in crore	Date	Amount Rs. in crore	Date	Amount Rs. in crore
INE087M08027	ICRA AA/Stable	18-05-2020	444.00	18-05-2020	243.09	Paid		Not Applicable	Not Applicable
INE087M08050	ICRA AA/Stable	-	-	-	-	-	650.00	02-03-2021	58.52
INE087M08043	ICRA AA/Stable	-	-	-	-	-	350.00	03-06-2020	18.94
INE087M08068	ICRA AA/Stable	-	-	-	-	-	1,050.00	09-03-2021	104.76
INE087M08076	ICRA AA/Stable	-	-	-	-	-	500.00	09-09-2021	46.57
*	Not Applicable	29-09-2020	185.00	29-09-2020	20.60	Paid		-	-
*	Not Applicable	-	-	-	-	-	3,400.00	Not Applicable	Not Applicable

* subscribed by promoter partnership firm (BrijMohan Lal Omparkash)

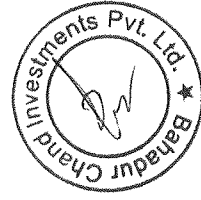


ii) Following is the information regarding repayment of Commercial Papers:

ISIN	Credit Rating	Previous due date of discounting charges and discounted value			Next due date of discounting charges and discounted value		
		Discounted value		Payment Status	Discounted value		Discounted charges
		Date	Amount Rs. in crore		Date	Amount Rs. in crore	
INE087M14835	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	5-Nov-20	34.58	5-Nov-20 0.42
INE087M14827	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	5-Nov-20	88.93	5-Nov-20 1.07
INE087M14868	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	17-Nov-20	123.40	17-Nov-20 1.60
INE087M14876	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	17-Nov-20	148.16	17-Nov-20 1.84
INE087M14884	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	25-Jun-21	186.47	25-Jun-21 13.53
INE087M14892	ICRA/CARE A1 +	Not yet due	Not yet due	Not yet due	9-Jul-21	116.30	9-Jul-21 8.70
INE087M14595	ICRA/CARE A1 +	27-Apr-20	24,508.13	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14603	ICRA/CARE A1 +	27-Apr-20	9,803.25	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14611	ICRA/CARE A1 +	27-Apr-20	4,901.63	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14629	ICRA/CARE A1 +	29-Apr-20	14,708.06	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14637	ICRA/CARE A1 +	30-Apr-20	24,529.35	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14660	ICRA/CARE A1 +	30-Apr-20	9,811.74	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14421	ICRA/CARE A1 +	8-May-20	9,809.61	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14652	ICRA/CARE A1 +	26-May-20	9,820.80	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14645	ICRA/CARE A1 +	26-May-20	9,822.76	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14645	ICRA/CARE A1 +	17-Jun-20	11,433.75	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14447	ICRA/CARE A1 +	26-Jun-20	24,813.08	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14702	ICRA/CARE A1 +	29-Jul-20	24,630.75	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14678	ICRA/CARE A1 +	4-Aug-20	24,516.40	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14678	ICRA/CARE A1 +	25-Aug-20	19,641.60	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14678	ICRA/CARE A1 +	9-Sep-20	24,605.53	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14686	ICRA/CARE A1 +	16-Sep-20	12,286.41	Paid	Not Applicable	Not Applicable	Not Applicable
INE087M14710	ICRA/CARE A1 +	21-Sep-20	24,572.83	Paid	Not Applicable	Not Applicable	Not Applicable

Not yet due- commercial paper repayment was not due

Note:- repayment of commercial paper stated in above table are in respect of repayments made during the half year ended September 30, 2020





2nd Floor, Golden Plaza
Near Arora Neuro Center
The Mall, Ludhiana-141001
Ph: 0161-4644245, 9876293232
email: rohit.ca@gmail.com

To whom it may concern

We have verified the records and documents of the Bahadur Chand Investments Private Limited having Corporate Identification No U65921DL1979PTC331322 and registered office address at Bharti Crescent, 1 Nelson Mandela Marg, Vasant Kunj, Phase - II, New Delhi - 110 070.

In compliance with the Regulation 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Company has maintained Zero percent assets cover as per terms of the offer documents/information memorandum and/or debenture trust deed in respect of non-convertible debt securities issued by the Company.

For Vikas Ram & Associates
Chartered Accountants
F.R.N.: 017246N



Rohit Gupta
Rohit Gupta
Partner

M.No.: 098863

UDIN: 20098863AAAABE4900

Place: Ludhiana

Date: 12th November 2020

BAHADUR CHAND INVESTMENTS PRIVATE LIMITED

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November 12, 2020

Asst. Vice President, Listing Deptt.

National Stock Exchange of India Ltd.

Exchange Plaza, Plot C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Sub: Statement of material deviation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the provisions of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

Kindly take the same on your records.

Thanking you,

For Bahadur Chand Investments Private Limited

Saloni Agarwal

Company Secretary & Compliance Officer

