#### **BAHADUR CHAND INVESTMENTS PRIVATE LIMITED**

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj – Phase – II, New Delhi –110 070 Correspondence Address: 37, Community Center, Basant Lok, Vasant Vihar, New Delhi – 110 057 Phone: 011 – 47619310: Fax: 011 – 26152453; Website: <a href="www.bahadurchandinvestments.com">www.bahadurchandinvestments.com</a> e-mail: info.bcipl@gmail.com; CIN: U65921DL1979PTC331322; PAN: AAACB6706F

Date: 28.05.2025

Asst. Vice President, Listing Deptt.,

National Stock Exchange of India Ltd.

Exchange Plaza, Plot C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

MUMBAI - 400 051

Scrip Code: BCIPL

Sub: Disclosure pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Bahadur Chand Investments Private Limited- Intimation of Publication of Newspaper Advertisement

Dear Sir/ Madam,

Pursuant to Regulation 52(8) of the Listing Regulations, we hereby confirm that Audited Financial Results (Both Standalone as well as Consolidated) for the quarter and financial year ended March 31, 2025, has been published in One English national daily newspaper (The Financial Express) on May 28, 2025. A copy of the same is enclosed herewith for your reference.

Kindly take the same on your records.

Thanking You,

For Bahadur Chand Investments Private Limited

Ankit Sharma Company Secretary & Chief Compliance Officer Membership no.: A66940

Encl.

#### 'TOURISM SHOULD BE CONFLICT NEUTRALACTIVITY'

# Omar in Pahalgam: 3 govts must unite for tourists safety

**BASHAARAT MASOOD** Srinagar, May 27

**AS THE JAMMU** and Kashmir Cabinet met on Tuesday in Pahalgam, the tourist destination where terrorists killed 26 civilians last month, Chief Minister Omar Abdullah sought to underline one message: Tourism should be a "conflict-neutral" activity, and his government will make every effort to "insulate" it from the developments in the region.

Alluding to the challenges of having dual power centres in Jammu and Kashmir — his government and the Lieutenant Governor — Omar said the "three governments" (these two entities and the Centre) need to work together. "Tourism is my responsibility, but the security of the tourists is not my responsibility," he said."Here, three governments will have to work together: the

Date: May 27, 2025

Place: New Delhi



walks of life led by Pahalgam MLA Altaf Kaloo in Anantnag district on Tuesday **EXPRESS PHOTO** 

said.

elected government of Jammu and Kashmir, the unelected government of Jammu and Kashmir, and the Centre."

He said the state is in talks with the Centre to take some "solid steps" to revive tourism in Jammu and Kashmir.

"Tourism, I believe, should essentially be a conflict-neu-

"For us, it is an economic activity, a means of livelihood. Unfortunately, at times, it has been linked with the situation

tral activity in Jammu and

Kashmir, everywhere," Omar

"But my government's effort would be to insulate it from the situation here. We want the world to see tourism as an economic activity rather than anything else."

"The last five, six weeks have not been easy for the country, I know, but Jammu and Kashmir has been impacted the most," Omar said."Our government's effort is to take steps, though cautiously, for the revival of tourism, and I am sure that whatever support we need for the Centre, they will provide."

"Prime Minister sahib has made some forward movement (on reviving tourism). Some days ago, he conducted a meeting, which was attended by all senior officers and the tourism minister," he said.

"Two days, ago during the NITI Aayog meeting, I had a chance to talk to Prime Minister sahib. We discussed how tourism can be revived in Jammu and Kashmir."

# Chief Minister Devendra Fadnavis is guest at Express Adda today

**EXPRESS NEWS SERVICE** MUMBAI, MAY 27

**JUST OVER SIX** months ago, after significant losses in the 2024 general elections, he became the architect of a remarkable victory in the Maharashtra Assembly polls that saw the BJP and its allies cross the two-third mark and the BIP secure close to a majority on its own. Key to BJP's strategy of

wresting power from the Maha Vikas Aghadi in June 2022, Devendra Fadnavis has over the past 35 months seen through the strengthening of the BJP and progression and completion of largescale infrastructure projects that began during his first term as Chief Minister, in Mumbai as well as rest of Maharashtra.

From Atal Setu, the 21-kmlong sea bridge connecting South Mumbai to Navi Mumbai, to the coastal road connecting Marine Drive with Sea-Link and the Samruddhi Mahamarg expressway – Chief Minister Fadnavis's vision is marked by his mission to transform Maharashtra so that it plays a crucial role in Viksit Bharat 2047.

Fadnavis will be the guest at Express Adda in Mumbai on Wednesday. He will be in con-

TYPICALLY, IN CO-lending

arrangements (CLAs), sourcing

NBFCs finance 20% of the loan

amount to the customer, while

banks finance 80%.



Maharashtra Chief Minister Devendra Fadnavis

versation with Anant Goenka, Executive Director, The Indian Express Group, and Vandita Mishra, National Opinion Editor, The Indian Express.

In this polarised polity, Fadnavis is among the few at the top who can reach across the aisle -- a skill that has also ensured stability in his alliance. Just a month after forming the new government, he signed a record number of MoUs for investment worth over Rs 15 lakh crore in the state at the World Economic Forum in Davos in January this

With an illustratious political career spanning over 25 years, Fadnavis started as a cor-



porator of Nagpur Municipal Corporation. He rose to become the country's second youngest mayor. Elected as an MLA for five

consecutive terms since 1999, Fadnavis with his oratory skills always stood apart as a studied politician. In April 2013, he took over as the state BJP president and

led the party to victory in the 2014 Assembly polls after which he became the Chief Minister for the first time. He completed the full five-year term in office. The 2019 post-polls devel-

opments were a body blow to Fadnavis as BJP ally Shiv Sena led by Uddhav Thackeray

FROM THE FRONT PAGE

NBFCs, banks agree on GST levy on co-lending..

joined hands with the Congress and NCP to form the government. In 2022, he returned to power, although as the Deputy Chief Minister in the Eknath Shinde government.

The 2024 Lok Sabha polls was a major jolt to the BJP, which won just nine of the 28 seats it contested. As questions were raised on his leadership, Fadnavis again bounced back turning the party's fortunes within six months in the Assembly elections. Since he took oath as the Chief Minister on December 5, 2024, he has initiated a slew of reforms and policy initiatives to bring greater accountability and transparency in administra tion.

The Express Adda is a series of informal interactions organised by The Indian Express Group and features those at the centre of change. Previous guests at the Adda include Nobel Laureate Amartya Sen, External Affairs Minister S Jaishankar, Finance Minister Nirmala Sitharaman His Holiness the Dalai Lama philanthropist Bill Gates, actors Pankaj Tripathi and Tabu, oncologist and writer Siddhartha Mukherjee, musician T M Krishna, ecologist Romulus Whitaker and writer William Dalrymple.

## **BAHADUR CHAND INVESTMENTS PRIVATE LIMITED**

CIN: U65921DL1979PTC331322

Registered office: The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj- Phase-II, New Delhi- 110070 Website: www.bahadurchandinvestments.com

Statement of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025

The Board of Directors of Bahadur Chand Investments Private Limited ("the Company") at its meeting held on May 27, 2025, approved the audited (standalone and consolidated) financial results of the Company for the quarter and year ended March 31, 2025.

The Financial Results along with the Auditor's Report are available on the website of Stock Exchange at www.nseindia.com and also on the Company's website at www.bahadurchandinvestments.com and can be accessed by scanning the QR code.



For and on behalf of Directors Mr. Navin Raheja Director DIN: 00227685

The above information is in accordance with Regulation 52(8) & 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



TimePay

## NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN No.: L74110MH2013PLC248874

Registered Office: 427/428/429, A-Wing, NSIL, Lodha Supremus II, Near New Passport Office, Road No. 22, Wagle Industrial Estate, Thane (W) - 400604 Tel.: 022-6148 2100; Email: cs@npstx.com; Website: www.npstx.com

## EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(INR in lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited 31.03.2025	Un-Audited 31.12.2024	Audited 31.03.2024	Audited	
				31.03.2025	31.03.2024
Gross Turnover	2,811.42	2,324.70	4,480.63	18,061.99	13,024.34
Total Income from Operations	2,635.36	2,124.41	4,371.93	17,320.77	12,755.22
Earning before Interest, Depreciation and Tax	1,050.51	858.56	1,582.61	6,757.68	4,549.13
Net Profit/(Loss) before taxes	826.89	680.56	1,313.26	6,035.14	3,557.17
Net Profit/(Loss) after taxes	600.81	514.82	1,004.42	4,520.13	2,689.25
Cash Profit (PAT+Depreciation)	806.82	688.14	1,266.62	5,208.36	3,649.15
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	605.09	519.12	1,007.03	4,537.30	2,699.70
Equity Share Capital				1,938.99	1,938.60
Earnings per share (of Re 1/- each) (Not annualised):					
(a) Basic	3.10	2.65	5.18	23.31	13.87
(b) Diluted	3.09	2.65	5.17	23.27	13.85

Quarter Ended Year Ended Particulars 31.03.2025 31.12.2024 31.03.2024 31.03.2025 31.03.2024 Gross Turnover 2,801.04 2,316.20 4,472.66 18,030.61 13,012.64 2,122.47 4,371.19 17,312.17 Total Income from Operations 2,630.08 12,751.16 Earning before Interest, Depreciation and Tax 1,050.68 856.64 1,581.79 6,756.42 4,547.40 3,555.46 Net Profit/(Loss) before taxes 827.03 678.72 1,312.45 6,034.07 513.47 1,003.82 4,520.22 2,687.98 Net Profit/(Loss) after taxes 601.74 686.71 1,266.01 Cash Profit (PAT+Depreciation) 807.78 5,208.26 3,647.87

Date : 27th May, 2025

Place: Thane, Mumbai

- 1. The above audited Standalone Financial Results of Network People Services Technologies Limited (the Company) for the quarter and year ended on 31st March, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2025. These financial results have been audited by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standards ("Ind AS") specified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013, read with the rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant rules and circulars issued thereunder, as the Company migrated from the SME Emerge Platform of NSE to the Main Boards of NSE and BSE on 30th April, 2025.
- The Company is mainly engaged in providing software and payment solutions to the banking and finance sector. Considering the nature of the Company's business, it is operating under single segment hence as per Ind AS - 108 - "operating segment" reporting is not applicable to Company, section 133 of the Companies Act, 2013, read with the rule thereunder and in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 read with relevant rules and circumstances issued thereunder, as the Company migrated from the SME Emerge Platform of NSE to the Main Boards of NSE and BSE on 30th April, 2025.
- 4. The figures for the guarters ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures for the full financial years ended 31st March 2025 and 31st March 2024, and the unaudited year-to-date figures up to the third quarter of the respective financial years.

For and on behalf of, NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

Sd/-



Deepak Chand Thakur Chairman & Managing Director DIN: 06713945

#### sources said, adding that it would provide complete clar-CLAs, which is often not stated. share, the balance 6% received ity on the matter. The Directorate General of from the customer on bank's According to the sources, GST Intelligence (DGGI) has share of the loan is retained by the department of revenue has been investigating banks and the sourcing NBFC. The NBFC, asked Finance Industry Devel-NBFCs to determine whether however, is also entitled to receive the interest compo-

opment Council (FIDC), a representative body of the NBFCs, to provide a proposal regarding the minimum value of service charges in CLAs at the earliest. This would serve as a base.

While co-lending partners would retain the flexibility to determine the actual charges, of this minimum or the actual charge. Recently, FIDC, Indian Banks Association, depart-

GST would apply on the higher

The levy of GST on service ment of financial services and charges in co-lending activities department of revenues held will likely be taken up in the parleys on the matter to arrive next GST Council meeting, the at a consensus on the presence of a service component in

there has been any GST evasion in the co-lending business model adopted by these enti-

In CLAs, FIDC had earlier said that NBFCs charge a higher rate of interest purely in the nature of interest on loan and contended that this is not and so, should not be subjected to the GST. The interest from the co-

a consideration for any service,

lending business is shared in a predefined ratio. For instance, if a co-lender charges a blended rate of interest of 16% to the customer with banks entitled to receive 10% of its

interest on its share in the loan. FIDC had argued that the difference between the blended rate of interest charged from the borrower and interest paid to the banks/financial institutions

nent at the blended rate of

on the co-lent loans is known as the "excess interest spread". This merely represented the interest on the NBFCs'share in the co-lending model and was certainly not in the nature and spirit of any charge or fee. This excess interest spread was an "interest income" which was subject to the levy of income tax and is in no manner (by nature and spirit) a fee or a charge and is therefore not subject to the levy of GST.

The decision to go ahead with GST on such charges assumes importance as the Reserve Bank of India has recently floated a draft on the revised CLA framework, which proposes to widen its ambit to include a wider range of regulated entities, including all India financial institutions.

# Above-normal rains to boost kharif crops

**OUTLOOK** 

THE MET DEPARTMENT forecast above normal rainfall of over 108% of the benchmark next month.

The monsoon forecast comes with a model error of +/- 4. According to estimates, month-wise rainfall received during the four monsoon months starting June is 16%, July 32%, August 30% and September is at 22%.

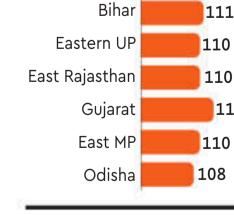
The prospects of adequate rainfall boost hopes of robust agriculture-sector output for a second year in a row. Kharif sowing accounts for about 60% of the annual crop production. Monsoon rains also provide soil moisture for the winter crops.

Nearly half of the country's farmland depends on monsoon rains for the cultivation of kharif crops – paddy, pulses and oilseeds. In addition, adequate monsoon rains also provide sufficient soil moisture for sowing of the rabi or winter crops — wheat, pulses and oilseeds.

Given the forecast of "above normal" monsoon rainfall, the government has set a record target of 354.64 million tonne (MT) for food grains production in the 2025-26 crop year (July-June).

The monsoon rains were

Monsoon forecasts for key subdivisions in rainfed regions (% of LPA) (above normal)



cumulative precipitation of 108% of LPA as predicted by the weather department initially. This was the best monsoon season in four years, and followed patchy 'below normal'monsoon rainfall of 94% of the benchmark in 2023.

Around 75% of India's annual rainfall occurs during the monsoon season, which replenishes water reservoirs, "above normal" last year, with rivers, lakes and groundwater,

which are vital for irrigation and drinking water supplies. The monsoon rainfall also influences energy generation through hydropower and regulates regional ecosystems. Though higher foodgrain

production increases the

chances of another year of high

growth in agriculture, the gross value added (GVA) in this primary sector of the economy is also a function of prices fetched by the farmers and other stakeholders. The minimum support prices (MSPs), which are implemented on the ground largely

for wheat and rice, and as a

pulses category, also have a say

on the agricultural growth. GVA in agriculture and allied sectors grew by a robust 3.8% (second advance estimates) in FY25, as compared with 1.4% in FY24. Crops account for roughly 55% of farm-sector GVA and the live-

stock sector's share is 30%. Recently, agriculture minister Shivraj Singh Chouhan had said that the country is likely to achieve a 3.5% farm sector growth rate during 2025-26.

The monsoon set over the Kerala coast on May 24, eight days ahead of the normal date of June 1.



## **BAT to sell** 2.3% more...

EARLIER THIS YEAR, the London-listed cigarette maker had forecast just 1% growth in its annual revenue, primarily due to tax headwinds in Bangladesh and Australia.

According to London-headquartered BAT, the transaction will provide it with increased financial flexibility as it delivers on its commitment to invest in transformation, deleverage and sustainable shareholder returns. "Proceeds will be used to contingent measure in the progress to within the target 2-2.5x adjusted net debt/adjusted Ebitda leverage corridor (adjusted for Canada) by the end of 2026."

Further, it will also help BAT continue its sustainable buyback programme by enabling an intended £200 million increase in the share buyback to a total of £1.1 billion in 2025.

Commenting on the proposed block trade, BAT CEO Tadeu Marroco said,"ITC is a valued associate of BAT in an attractive geography with long-term growth potential where BAT benefits from exposure to the world's most populous market.'

BAT also holds 15.3% stake in ITC Hotels, following the demerger of the hotel business of the diversified conglomerate.

In October, 2024, Marroco

told analysts "we have no intention to be shareholders in ITC Hotels". He added BAT could sell a stake when the time is right. Shares of ITC Hotels closed at ₹213.35 at the BSE on Tuesday. BAT is a leading global multi-

ness and continues to steer the business towards a "smokeless world". The company generated revenue of £25.9 billion in 2024, with an adjusted profit from operations of £11.9 billion.

category consumer goods busi-

#### Swiggy diversification... NOT ALL EXPERTS are critical Still, the dominant view is

though. Some believe Swiggy's broader platform could succeed if backed by solid execution. "If cross-selling and user expe-

rience are well managed, the platform strategy can work," said Rishav Jain, managing director, Alvarez & Marsal India. "Current tailwinds in

epaper.financialexpress.com



commerce could support that vision," he said.

that diversification without focus can erode brand value and customer trust. "Being everything to everyone is less valuable than excelling in key areas,"Vashistha said."In capital-intensive markets like events, dining out, and quick India, overreach can dilute both performance and perception," she added.